

Site Selection Trigger List

- Strategic Location:
 - Proximity to target markets and customers.
 - Access to skilled talent / laborshed.
 - Transportation infrastructure (airports, highways, ports, etc.).

- Cost Analysis:
 - Evaluate the overall cost of doing business, including real estate, utilities, taxes, and labor.

- Regulatory Environment:
 - Research local regulations and permits related to the business.
 - Consider the ease of compliance with environmental regulations.

- Real Estate and Facilities:
 - Assess the availability of suitable office spaces and utilities.
 - Consider long-term leasing options and potential for expansion.

- Labor Force:
 - Analyze the availability of qualified talent in the area.
 - Evaluate wage and benefit expectations in the local job market.

- Infrastructure:
 - Ensure access to reliable power, water, and internet connectivity.
 - Check for backup and redundancy options.

- Quality of Life:
 - Consider the quality of life for employees and their families.
 - Evaluate amenities, schools, and healthcare facilities in the area.

- Competitive Landscape:
 - Research existing and potential competition.
 - Analyze market saturation and growth potential.

- Community and Stakeholder Relations:
 - Engage with local stakeholders, including government officials and community leaders.
 - Assess the potential for positive community partnerships.

Site Selection Trigger List

- Risk Assessment:
 - Identify potential risks, such as natural disasters or political instability.
 - Develop a risk mitigation plan.

- Accessibility:
 - Evaluate accessibility for clients, partners, and employees.
 - Consider proximity to major highways and public transportation.

- Scalability and Expansion:
 - Ensure the chosen location can accommodate future growth and expansion.

- Tax Incentives and Financial Support:
 - Explore any tax incentives or financial support offered by local governments or economic development agencies.

- Timeline and Project Management:
 - Develop a timeline for the relocation project with clear milestones and responsibilities.

- Environmental Sustainability:
 - Assess the environmental impact of the location and consider sustainability goals.

- Legal and Compliance:
 - Ensure compliance with federal, state, and local laws and regulations.

- Security and Safety:
 - Evaluate the safety and security of the area for employees and assets.

- Culture Fit:
 - Consider whether the local culture aligns with your company's values and mission.

- Feedback and Due Diligence:
 - Seek input from key stakeholders and conduct thorough due diligence on the prospective location.

- Financial Projections:
 - Create financial projections for the new office, including expected revenue, costs, and ROI.