**ANN ARBOR SPARK ANNUAL MEETING** 

# real results



#### Paul Krutko

**President and CEO** 

Ann Arbor SPARK



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**NETSCOUT** 









# strategic plan

Community and business leaders working together to create a prosperous and innovative future for the region.

BIT.LY/SPARKSTRATEGICPLAN



#### Advancing the Economy Business Development

2011 - 2018 Results

364 Company growth projects

Creating:

\$1.14 B

in new investment commitments

31,000+

New and retained jobs

\$75+ M

Community investments leveraged through Federal and State grants, foundations, and other sources.



### Advancing the Economy Business Development

2018 Results

Company growth projects creating

\$147 M

in new investment commitments

1,280

Announced jobs

1,149

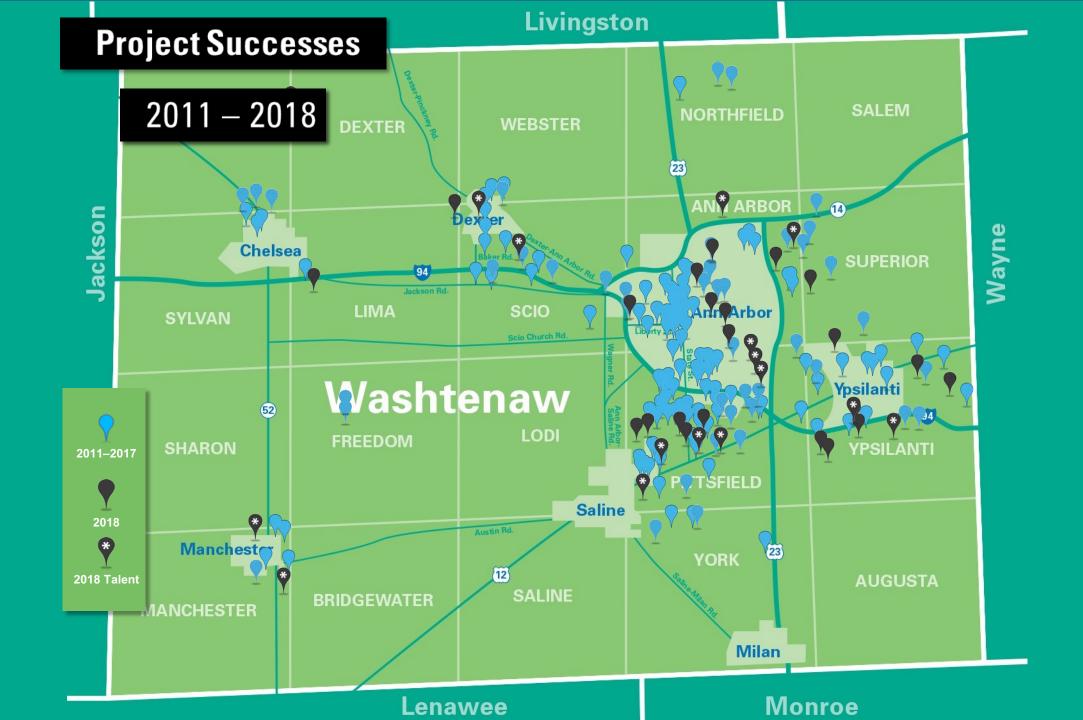
Retained jobs



## Takeaway #1

These projects are located in every city, town, and non-rural township served by SPARK







## Takeaway #2

The companies served by SPARK are producing 10% more jobs than promised



### Advancing the Economy Entrepreneurial Services

2013 - 2018 Results

807 Startups assisted

522 received intensive services

and employed

2,415
full-time equivalent

Pre-seed Investments awarded to

companies (\$175.4k/company average) 186 Incubator tenants nurtured

2,094
Companies assisted

9,163
job postings

### Advancing the Economy Entrepreneurial Services

2018 Results

224 Startups assisted

183 received intensive services

and employed

748 full-time equivalent

312
Companies assisted with

823
job postings

68 Incubator tenants nurtured

## Takeaway #3

The SPARK entrepreneurial services team helps create 40 technology startups per year



## Takeaway #4

Ann Arbor's SmartZone produces as many startups as the rest of the SmartZones in the State of Michigan combined.



### Advancing the Economy Entrepreneurial Services

Startup Capital Program

#### Startup Capital Program

SPARK's startup capital program has attracted \$561M in matching investment in 164 companies that now generate \$84M in annual revenue.

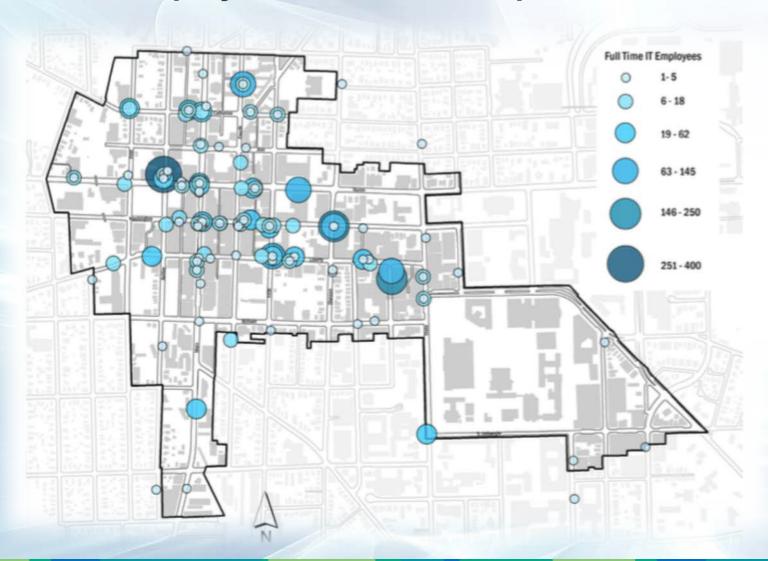


## Takeaway #5

That's a leverage ratio of 21 to 1 in attracting venture investment into our startups



#### Ann Arbor's Downtown Innovation Center Full Time Employee Distribution Map



234 Technology and venture capital companies

3,072

Full Time Employees



## Takeaway #6

There are now hundreds of high tech companies and thousands of jobs in downtown Ann Arbor





### David Parsigian

**Chair of the Board** 

Ann Arbor SPARK



# Entrepreneurial Services Company of the Year

**Ann Arbor SPARK Awards** 



#### **Entrepreneurial Services Company of the Year**

Ann Arbor SPARK Awards

April 30, 2019

# Groundspeed



### Business Development Project of the Year

**Ann Arbor SPARK Awards** 



#### **Business Development Project of the Year**

**Ann Arbor SPARK Awards** 





## Legends Award

**Ann Arbor SPARK Awards** 



# Legends Award Ann Arbor SPARK Awards April 30, 2019



# Regional Economic Update Ann Arbor SPARK Annual Meeting



# Regional Economic Update SPARK Annual Meeting and Regional Economic Forum Shoptelligence

# shoptelligence



### Regional Economic Update SPARK Annual Meeting and Regional Economic Forum

Restaurant Depot





# Regional Economic Update SPARK Annual Meeting and Regional Economic Forum Expedia







#### Gretchen Whitmer

**Governor**State of Michigan





#### Jeff Marston

Vice President, Business Services

**Comcast Business** 





# Amy Liu Vice President and Director, Metropolitan Policy Program

The Brookings Institution





#### Paul Krutko

**President and CEO** 

Ann Arbor SPARK



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# a2TECH360 June 2 – 10, 2019



JUNE 2



JUNE 6



JUNE 3



JUNE 7



**JUNE 3-4** 



JUNE 7



JUNE 4



JUNE 7



JUNE 5



JUNE 7



JUNE 6



**JUNE 8-9** 



JUNE 6



JUNE 10

### How can you help?

- Understand
- Support
- Attend

- Share
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- Promote



**ANN ARBOR SPARK ANNUAL MEETING** 

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