

# ANNUAL MEETING & REGIONAL ECONOMIC FORUM Tuesday, May 18, 2021

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# Agenda

# WELCOME AND OPENING REMARKS

Paul Krutko – President and CEO, Ann Arbor SPARK

## **SPARK'S IMPACT ON THE REGION'S ECONOMY**

David Parsigian – Chair of the Board, Ann Arbor SPARK, Partner, Honigman LLP

# **AWARDS PRESENTATION CEREMONY**

Cynthia Wilbanks — Legends Award Wacker Chemical — Business Development Project of the Year Workit Health — Entrepreneurial Services Company of the Year

### **FIRESIDE CHAT**

David Ruud – Incoming Board Chair, Ann Arbor SPARK Senior Vice President and Chief Financial Officer, DTE Energy

John Tuttle – Vice Chairman and Chief Commercial Officer, NYSE Group

# **CLOSING REMARKS AND A2TECH360 PREVIEW**

Paul Krutko – President and CEO, Ann Arbor SPARK

# **Keynote Speaker**



### **JOHN TUTTLE**

John Tuttle is vice chairman and chief commercial officer for NYSE Group, a wholly-owned subsidiary of Intercontinental Exchange, Inc. (NYSE: ICE).

As member of the senior leadership team, Tuttle leads NYSE's global listings, capital markets, and exchange traded products businesses, and is responsible for managing the Exchange's relationships with more than 2,200 NYSE-listed companies and with the investment

banking, private equity, venture capital, and legal communities.

In addition, he leads the NYSE's business development efforts for initial public offerings (IPOs), direct listings, exchanges traded funds (ETFs), structured products, closed-end funds, and REITs listing on NYSE or NYSE-American.

Since joining NYSE in 2007, Tuttle has served in a succession of roles including global head of listings, chief of staff, head of corporate affairs, and as managing director of global affairs and government relations for NYSE Euronext, then-parent company of the New York Stock Exchange as well as five other financial exchanges in Europe. Prior to joining the organization, Tuttle held various roles in the United States government, including at the United States Department of State and at the White House.

John holds an MBA from the University of Notre Dame and BBA from Eastern Michigan University.

# **Speakers & Presenters**



#### **PAUL KRUTKO**

Paul Krutko is Ann Arbor SPARK's president and CEO. Paul has more than 39 years of economic and business development experience. Before joining Ann Arbor SPARK, he led San Jose, California's economic development efforts, where he served as chief development officer. He has also led downtown development efforts for the cities of Cleveland and Jacksonville.

Paul is the past chair and honorary life member of the International Economic Development Council (IEDC). He was selected as a Fellow Member of IEDC in 2009. He is board chair of the International Association of Science Parks and Areas of Innovation (IASP) and will serve in that capacity in 2019 and 2020. He is also treasurer of the American Center for Mobility. He earned a Bachelor of Urban Planning and Design degree from the University of Cincinnati, College of Design, Architecture, and Art.



#### **DAVID PARSIGIAN**

David Parsigian of Honigman LLP is a nationally recognized venture capital and mergers and acquisitions lawyer. David has represented companies and investors in more than \$3 billion in venture and growth stage equity and debt financings across a wide range of industries. He has also been the lead lawyer in the sale of more than 50 technology-based companies.



#### **DAVID RUUD**

David Ruud is senior vice president and chief financial officer for DTE Energy. Ruud is responsible for the company's finances. Ruud joined DTE in 2005 and has served in several senior leadership roles across the organization, accumulating deep experience across DTE's various businesses. He brings a strong combination of financial, strategic, operational and engineering experience to the role of CFO.

# **Recognition & Awards**

### **ENTREPRENEURIAL SERVICES COMPANY OF THE YEAR**

**Workit Health** — its mobile and web apps offer 24/7 recovery support that fits into a person's life — had a banner year in 2020. The company successfully closed a \$12 million Series B funding round, led by FirstMark Capital, that attracted attention from investors outside the Midwest. Ann Arbor SPARK has supported Workit Health since its inception in 2015, including space at our SPARK Central Innovation Center, grant funding for marketing, legal, and customer discovery work, as well as hiring interns to extend the team's capabilities. Workit Health's quick expansion required even more room to grow, so the team moved to the SPARK East Innovation Center in Ypsilanti, graduating from there in 2017. Last year, Workit Health was also awarded its first FastTrack award, recognizing its significant and sustained year-over-year growth.

### **BUSINESS DEVELOPMENT PROJECT OF THE YEAR**

WACKER When Wacker Chemical decided to establish a new Innovation Center for its North and Central Americas region, it sought out communities where it could attract and develop top-tier talent, advance its commitment to sustainability, and collaborate with other high-tech businesses. In 2017, the company began the search for the best location, with Ann Arbor competing against other regions around the country. Wacker turned to SPARK for help. SPARK assisted by identifying a temporary site in Pittsfield Township while searching for a permanent location nearby. SPARK worked with the Michigan Economic Development Corporation and Pittsfield Township to support Wacker's expansion, resulting in Wacker breaking ground on its new \$50 million-plus Innovation Center at 4950 State Rd. late last year. Scheduled to open in second quarter 2022, the site will house more than 200 scientists, researchers, and professional staff – with growth expected over the next few years.

### **LEGENDS AWARD**



Our Legends award winner **Cynthia Wilbanks** has been involved with Ann Arbor SPARK since its inception in 2005 — a reflection of her long-held commitment to fostering collaboration between the public, private, and academic sectors to advance economic opportunity in Ann Arbor and the State of Michigan. In her leadership role at the University of Michigan, Cynthia was a champion in looking for ways to maximize the impact the university could have on our regional economy whether through growing startups based on U-M technology, attracting new companies to our region, connecting students and researchers to the jobs those companies create or strategic projects like Mcity and the American Center for Mobility. A long-time member of the SPARK board of directors, Cynthia was

chair from 2015 to 2018. One example of Cynthia's leadership was last year's project of the year, KLA. Cynthia played a pivotal in attracting the company that wanted to be close to the pipeline of U-M talent by encouraging their location on property owned by the university and working to solidify the State of Michigan incentive package that closed the deal. This project is resulting in KLA investing more than \$150 million and creating over 500 jobs in the region. Cynthia is truly a legend in our community, and we are grateful for her commitment to Ann Arbor and SPARK. The team at SPARK and our colleagues at the University will forever be guided by the question, "What would Cynthia do?"

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