

Local Development Financing Authority (LDFA) Funding Start-ups in Ann Arbor

State dollars. Calculated locally. Invested in Ann Arbor.



0.0009%

Portion of the state's budget set aside for start-ups in Michigan.

Engine of Growth for Ann Arbor's Tech Ecosystem

- The funding source is the state's investment of General Fund dollars into technology-based economic development.
- The amount of the state's investment is based upon real property growth.
- The Ann Arbor / Ypsilanti SmartZone Local Development Finance Authority (LDFA) selected Ann Arbor SPARK to implement these entrepreneurial programs.
- The SmartZone tax revenue allows the City of Ann Arbor and 16 other SmartZones across Michigan to use the dollars to support this work.



LDFA contracts with SPARK

The SmartZone has captured **\$13M** in state tax revenue that has resulted in:



Continued growth projected into next 15 years



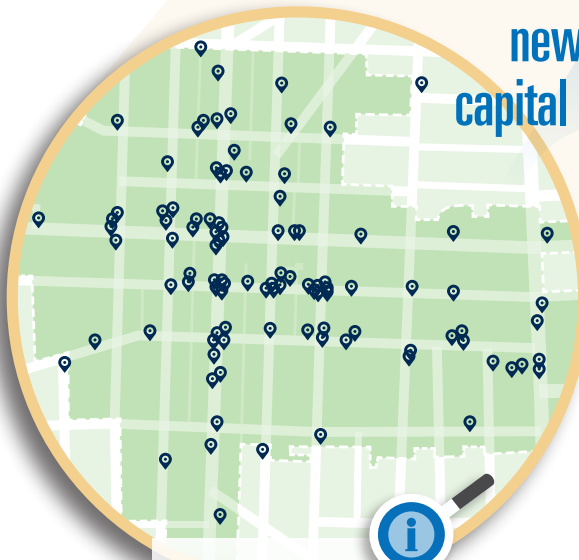
To benefit the economic health of community long-term, the **Ann Arbor / Ypsilanti SmartZone LDFA** made an intentional decision to invest in early-stage companies and start-ups.

This action to provide funding to start-ups directly aligns with the original intent of the legislation, to cultivate the local economy through entrepreneurship.

The LDFA's leadership in managing these funds over the last 10 years has earned **Ann Arbor** a national reputation as **Start-up City USA**.



startup companies served



new private capital investment

Expanding the tax base in Ann Arbor provides critical funds that help the **COMMUNITY THRIVE.**



Commercial Growth



Residential Growth

This investment grows the economy in the City of Ann Arbor, the region, and the entire state.